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--1. (Amended) A substrate for liquid crystal display elements, comprising:
a transparent substrate; and
a reflector comprising a predetermined number of pairs of a first film having a high refractive index and a second film having a low refractive index, each of said first and second films being composed of a dielectric material, and stacked on said transparent substrate,
wherein said first film has a refractive index of light of not less than 1.8 at a wavelength of 550 nm, and said second film is stacked on said first film, said second film having a refractive index of light of not more than 1.5 at the wavelength of 550 nm;
wherein said predetermined number is an integer not less than 1 and a film thickness of each of said first and second films is set to a value in which the light reflectance in a visible light region of each of said first and second films falls within a range of 5 - 95%.--

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--3. (Twice Amended) A substrate for liquid crystal display elements as claimed in claim 1, wherein said light reflectance in the visible light region of each of said first and second films is in a range of not less than 5% but less than 25%.

4. (Amended) A substrate for liquid crystal display elements as claimed in claim 3, wherein when said predetermined number is 1, said first film has a film thickness of 20 - 130 nm, and said second film has a film thickness of 50 - 110 nm.

5. (Amended) A substrate for liquid crystal display elements as claimed in claim 3, wherein when said predetermined number is 2, said first film has a film thickness of 5 - 60 nm, and said second film has a film thickness of 5 - 150 nm.

6. (Amended) A substrate for liquid crystal display elements as claimed in claim 3, wherein when said predetermined number is 3, said first film has a film thickness of 3 - 80 nm, and said second film has a film thickness of 5 - 160 nm,

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7. (Amended) A substrate for liquid crystal display elements as claimed in claim 3, wherein when said predetermined number is 4, said first film has a film thickness of 5 - 80 nm, and said second film has a film thickness of 5 - 80 nm.

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8. (Twice Amended) A substrate for liquid crystal display elements as claimed in claim 1, wherein said light reflectance in the visible light region of each of said first and second films is in a range of not less than 25% but less than 45%.

9. (Amended) A substrate for liquid crystal display elements as claimed in claim 8, wherein when said predetermined number is 1, said first film has a film thickness of 80 - 110 nm, and said second film has a film thickness of 40 - 60 nm.

10. (Amended) A substrate for liquid crystal display elements as claimed in claim 8, wherein when said predetermined number is 2, said first film has a film thickness of 20 - 180 nm, and said second film has a film thickness of 30 - 100 nm.

11. (Amended) A substrate for liquid crystal display elements as claimed in claim 8, wherein when said predetermined number is 3, said first film has a film thickness of 10 - 130 nm, and said second film has a film thickness of 10 - 170 nm,

12. (Amended) A substrate for liquid crystal display elements as claimed in claim 8, wherein when said predetermined number is 4, said first film has a film thickness of 20 - 110 nm, and said second film has a film thickness of 5 - 100 nm.

13. (Amended) A substrate for liquid crystal display elements as claimed in claim 8, wherein when said predetermined number is 5, said first film has a film thickness of 10 - 110 nm, and said second film has a film thickness of 5 - 110 nm.

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14. (Amended) A substrate for liquid crystal display elements as claimed in claim 8, wherein when said predetermined number is 6, said first film has a film thickness of 10 - 80 nm, and said second film has a film thickness of 30 - 100 nm.

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15. (Twice Amended) A substrate for liquid crystal display elements as claimed in claim 1, wherein said light reflectance in the visible light region of each of said first and second films is in a range of not less than 45% but less than 65%.

16. (Amended) A substrate for liquid crystal display elements as claimed in claim 15, wherein when said predetermined number is 2, said first film has a film thickness of 60 - 180 nm, and said second film has a film thickness of 40 - 90 nm.

17. (Amended) A substrate for liquid crystal display elements as claimed in claim 15, wherein when said predetermined number is 3, said first film has a film thickness of 20 - 160 nm, and said second film has a film thickness of 10 - 150 nm.

18. (Amended) A substrate for liquid crystal display elements as claimed in claim 15, wherein when said predetermined number is 4, said first film has a film thickness of 20 - 180 nm, and said second film has a film thickness of 10 - 110 nm.

19. (Amended) A substrate for liquid crystal display elements as claimed in claim 15, wherein when said predetermined number is 5, said first film has a film thickness of 30 - 190 nm, and said second film has a film thickness of 10 - 140 nm.

20. (Amended) A substrate for liquid crystal display elements as claimed in claim 15, wherein when said predetermined number is 6, said first film has a film thickness of 10 - 150 nm, and said second film has a film thickness of 10 - 100 nm.

21. (Amended) A substrate for liquid crystal display elements as claimed in claim 15, wherein when said predetermined number is 7, said first film has a film thickness of 20 - 150 nm, and said second film has a film thickness of 5 - 110 nm.

22. (Amended) A substrate for liquid crystal display elements as claimed in claim 15, wherein when said predetermined number is 8, said first film has a film thickness of 20 - 130 nm, and said second film has a film thickness of 5 - 110 nm.

23. (Amended) A substrate for liquid crystal display elements as claimed in claim 15, wherein when said predetermined number is 9, said first film has a film thickness of 20 - 120 nm, and said second film has a film thickness of 10 - 90 nm.

24. (Twice Amended) A substrate for liquid crystal display elements as claimed in claim 1, wherein said light reflectance in the visible light region of each of said first and second films is in a range of not less than 65% but less than 95%.

25. (Amended) A substrate for liquid crystal display elements as claimed in claim 24, wherein when said predetermined number is 3, said first film has a film thickness of 80 - 160 nm, and said second film has a film thickness of 40 - 110 nm.

26. (Amended) A substrate for liquid crystal display elements as claimed in claim 24, wherein when said predetermined number is 4, said first film has a film thickness of 60 - 140 nm, and said second film has a film thickness of 40 - 100 nm.

27. (Amended) A substrate for liquid crystal display elements as claimed in claim 24, wherein when said predetermined number is 5, said first film has a film thickness of 30 - 130 nm, and said second film has a film thickness of 20 - 170 nm.

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28. (Amended) A substrate for liquid crystal display elements as claimed in claim 24, wherein when said predetermined number is 6, said first film has a film thickness of 20 - 180 nm, and said second film has a film thickness of 10 - 140 nm,

29. (Amended) A substrate for liquid crystal display elements as claimed in claim 24, wherein when said predetermined number is 7, said first film has a film thickness of 10 - 150 nm, and said second film has a film thickness of 30 - 130 nm.

30. (Amended) A substrate for liquid crystal display elements as claimed in claim 24, wherein when said predetermined number is 8, said first film has a film thickness of 5 - 200 nm, and said second film has a film thickness of 5 - 150 nm.

31. (Amended) A substrate for liquid crystal display elements as claimed in claim 24, wherein when said predetermined number is 9, said first film has a film thickness of 5 - 200 nm, and said second film has a film thickness of 5 - 140 nm.

32. (Twice Amended) A substrate for liquid crystal display elements as claimed in claim 1, wherein said second film is formed of a material having a low refractive index consisting essentially of at least one compound selected from the group consisting of silicon dioxide, magnesium fluoride, calcium fluoride, and lithium fluoride.

33. (Twice Amended) A substrate for liquid crystal display elements as claimed in claim 1, wherein said second film includes a film located farthest from said transparent substrate, said film being formed of silicon dioxide and having a film thickness of not less than 20 nm.

34. (Twice Amended) A substrate for liquid crystal display elements as claimed in claim 1, wherein said first film is formed of a material having a high refractive index consisting essentially of at least one compound selected from the group consisting of titanium dioxide,